



TAXPAYER’S AFFIRMATION & ACKNOWLEDGMENT

Taxpayers Should Consult With Legal Counsel and CPA PRIOR to Entering Into a 1031 Exchange Agreement. STEC Will Work Through and Rely On Taxpayers Legal Counsel in Reviewing, Preparing, and Signing 1031 Exchange Documents

Statewide Title Exchange Corporation (STEC), as Qualified Intermediary, is acting solely as agent for the taxpayer for all purposes, except for federal income tax purposes. STEC makes no representations concerning the tax treatment of this transaction. Taxpayer is relying solely upon separate counsel for legal/tax advice, and compliance with state regulations. Taxpayer’s Counsel for this transaction is:

Tax Attorney/CPA: _____

Phone: _____ Fax: _____

Legal Counsel: _____

Phone: _____ Fax: _____

STEC must receive completed copies of ALL requested forms in order to document compliance with Federal Regulations governing the 1031 tax deferred exchange within the Safe Harbor. Once the transaction is completed, STEC will provide Taxpayer with a copy of all relevant documents in our file.

The STEC fee will be honored as set forth in the Taxpayer’s Exchange Documents, prepared by Statewide Title Exchange Corporation.

Please acknowledge your understanding and acceptance of the above by signing below and returning with the completed Information Sheet (attached) by fax to: (704) 216-2007. Upon receipt, STEC will forward the necessary forms for this proposed transaction.

Taxpayer’s
Name: _____

Acceptance: _____ Date: _____
Taxpayer’s Signature

Acceptance: _____ Date: _____
Taxpayer’s Signature

Acceptance: _____ Date: _____
Taxpayer’s Signature



Statewide Title Exchange Corporation

INFORMATION SHEET

Forward Like Kind Exchange - Based on Contract Price: (Will Be Deducted Directly from Proceeds Received)
\$0 - \$1,000,000 = \$600 \$1,000,000-\$5,000,000= \$900 Over \$5,000,000= \$1,400

Reverse Exchange / Basic Fee: \$4,400.00

Build To Suit / Construction Exchange: \$4,700.00

Taxpayer Name (as property will be vested on deeds):

Taxpayer Address (Street, City, State, Zip):

Taxpayer Phone: Home: Cell: Fax:

Taxpayer Email Address:

Social Security Number or Exchange Entity TIN (9 Digits):

Taxpayer Date of Birth: Identity Confirmed By*:

Identity Verification: Driver's License: Y / N State (2 Letters): DL#:

Identity Verification: Other verification confirmed:

*Please attach copy of taxpayer identification (ex. Driver's License)

Relinquished Property Street Address (attach additional sheet if necessary):

Buyer Name: Contract Sales Price:

Replacement Property Street Address (attach additional sheet if necessary):

Seller Name: Contract Sales Price:

Projected closing dates (if known): Replacement: Relinquished:

FOR REVERSE EXCHANGE ONLY

Method of Financing to Acquire Replacement Property: Self (Y / N) Lender (Y / N)

If Yes to Lender, Name and Contact Information:

UPON CONCLUSION STEC WILL CONVEY DEED OF REPLACEMENT PROPERTY TO TAXPAYER UNLESS OTHERWISE NOTIFIED

Contact Information For Closing Attorney or Agency for Relinquished and Replacement Properties:

Relinquished:

Name: Phone: Email:

Replacement:

Name: Phone: Email:

TAXPAYER AFFIRMS ALL INFORMATION ABOVE TO BE TRUE AND ACCURATE:

TAXPAYER DATE:

TAXPAYER DATE:

Complete and Fax Back To (704) 216-2007.

QUALIFIED INTERMEDIARY FEES

FORWARD LIKE KIND (based on sales contract price):

Up to \$1,000,000.00:	\$ 600.00
\$1,000,000.00 to \$5,000,000.00:	900.00
Over \$5,000,000.00:	1,400.00

Additional fees, if applicable:

- *\$100 per property if more than three (3) Relinquished and/or Replacement properties closed.*

REVERSE EXCHANGE STRUCTURES

Reverse	\$ 4,400.00
Exchange First	4,400.00
Build To Suit	4,700.00

Additional fees, if applicable:

- *Request transaction LESS than 3 business days – additional fee \$500*
- *\$100 per property if more than three (3) Relinquished and/or Replacement properties closed*
- *Cancellation Fee of \$250 will be charged once LLC has been assigned to taxpayer, documents prepared and forwarded to closing agent and/or taxpayer.*